

February 12, 2025

Item 1. Introduction

Solitude Financial Services, Inc. (“SFS”) is a fiduciary investment adviser registered with the Securities and Exchange Commission. We offer advisory services, rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important clients understand the differences. This document gives you a summary of the types of services we offer and the fees we charge. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Our firm offers investment advisory services to retail clients through our “financial life management” approach. We define this service to include four specific areas of advice:

- We collaborate with the client to define measurable financial goals, such as retirement at a specific age and lifestyle, child education planning and saving, estate planning, etc. Goals may vary because they are driven by you and tailored specifically for you.
- We use financial planning software, combining lifetime cash flows (expenses and income) and net worth (assets less liabilities) to test the likelihood of your financial plan successfully funding your goals and to identify and reduce failures from insurable events or market uncertainty.
- We create client portfolios and manage security selection in accordance with model portfolio strategies, any applicable client requested trading restrictions, and funding your goals in the required time frame.
- We advise how to use your next dollar of savings to improve the efficiency of funding your goals.

Our standard advisory services include discretionary investment authority to monitor client accounts, choose and transact investments, and make all needed and timely changes for our clients on a daily basis. Discretion over client accounts is granted in the advisory agreement and in the custodial account application. Planning and wealth management activities are driven by client life events and goals, annual milestones, and upon request.

At our discretion, we may provide portfolio and financial planning advice through an hourly consulting arrangement to our client’s family members. We do not provide ongoing review or have investment discretion in such arrangements. Individuals have the option to implement any of the recommendations made, and SFS does not have control over the timing or accuracy of any transactions executed.

Our firm does not have a minimum account size. Investments are limited to publicly traded securities, to include equities, fixed income, and cash instruments. Clients may request reasonable restrictions on investing in certain securities, types of securities, or industry sectors. We will reasonably attempt to honor any restrictions, but we may not be able to accommodate restrictions if they do not allow us to manage your portfolio in a prudent manner. We do not manage any proprietary funds or private investments.

Additional Information: For more detailed information, please see Items 4 and 7 of our Form ADV Part 2A (“Brochure”).

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We charge based on a percentage of assets under management using a cascading fee schedule that decreases the fee percentage within each tier for our standard services described above. Please see the general fee schedule included in Item 5 of our Brochure. The actual percentage you pay may be lower than that shown on the schedule, if a negotiated rate applies. Fees are billed quarterly in arrears based on the average daily account value for the previous quarter. This incentivizes our firm to increase your assets in order to increase our fee.

For hourly consulting arrangements, each hour (or 30-minute portion thereof) is billed at \$250 an hour. When we charge an hourly fee, our fees are typically correlated to the time required and degree of complexity involved to complete the services requested, and we may therefore have an incentive to add additional time or complexity involved with respect to the services provided.

Our fees are exclusive of custodial fees, fees related to investments or securities, wire transfer or electronic fund fees, and other transactional fees and product-level fees which are incurred by you from custodians, brokers, and other third parties.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, see Item 5 of our Brochure.

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts of interest with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Advising post-tax elections over tax deferral can reduce our current fees.
- Advising the use of savings toward debt payment instead of investing can reduce our fees.
- Advising the delay of an income could reduce taxes but can also reduce our fees.

Additionally, we require that our clients use Charles Schwab & Co. Inc. (“Schwab”) as their qualified custodian. SFS is independently owned and operated and is not affiliated with Schwab. We take into account a blend of factors in determining which qualified custodian could be used, but clients should be aware that the costs associated with using one qualified custodian over another will vary and this relationship can present a conflict of interest.

Our firm uses process and procedure to address conflicts. SFS also has a formal Code of Ethics to govern our business practices. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Additional Information: You can find more detailed information about our conflicts of interest by referring to Items 10, 11, and 12 of our Brochure.

Questions to ask us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We compensate our financial professionals through a salary and bonus structure based upon individual performance and growth of the business.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

For additional information on our investment advisory services, see our Brochure and any individual Brochure Supplement your representative provides. The current versions of our Brochure and Client Relationship Summary and additional information about SFS can be found on www.investor.gov/CRS by conducting a firm search using our CRD number 150348. If you have any questions, need an additional update, or want a copy of this Client Relationship Summary, please contact us at (434) 218-2201.

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit A – Material Changes to Client Relationship Summary

We are required to update our Client Relationship Summary when information becomes materially inaccurate. Since our Client Relationship Summary was last updated on June 30, 2020, we have updated the billing method for our “financial life management” services, where SFS now bills on the average daily value of the client’s accounts for the previous quarter, rather than the quarter-end account value. Additionally, SFS will no longer adjust the quarterly fee due to cash flows occurring in the client’s accounts during the billing period.